

How Well Have You Prepared for Your Retirement?

Do you know how much money you need to save? How much risk you are taking on your investments? Does your asset allocation strategy match your tolerance for risk?

As a plan participant, you can increase your chance of success by taking an active role in the planning process. Answer the following questions then total your score to see if you are on track towards meeting your retirement plan goals.

Name: _____ Date: _____

1. Do you feel you understand the investment options in your account really well?
Yes No Not Sure
2. Do you feel you understand the benefits and features on your plan really well? (e.g., loan provisions, vesting, match)
Yes No Not Sure
3. What percent are you currently contributing to your retirement plan?
 Zero 1—3% 3.5—7% 8% +
4. Do you feel you are on the right track to meet your retirement goals?
Yes No Not Sure
5. Have you taken the time to run a Retirement Projection Calculation? (to determine if your savings is on track or not)
Yes No Not Sure
6. Have you rebalanced your account in the last two years, automatically or manually?
Yes No Not Sure
7. Do you follow your investment rate of return from year to year? (% increase)
Yes No Not Sure
8. Have you performed a risk analysis? (to determine how much fluctuation will occur in your account yearly)
Yes No Not Sure
9. Do you know what deferral percentage of your income along with the company match will yield a successful retirement?
Yes No Not Sure
10. Have you calculated your retirement needs in inflation-adjusted dollars? (e.g., \$10 today is worth \$5 20 years from now)
Yes No Not Sure

10-12 Points = A
You have given a lot of thought about what you want your retirement to look like and have taken the steps necessary to plan for and achieve your retirement goals—Great Job!

7-9 Points = B
You have taken the major steps necessary to accomplish your retirement goals. Now simply complete the remaining steps.

4-6 Points = C
Beginning to understand what it takes to retire is the first step to preparing for a successful retirement. Now you must plan for and follow through with your plans if you hope to achieve your goals.

0-3 Points = D
Your participation at this level will not have a meaningful impact on your retirement. You must take a more active role in preparing for your retirement if you hope to reach your goals.

Total Your Score—Give Yourself:

1 Point for every YES Answer: _____
(0 Points for NO or NOT SURE)

3 Points for 8%+ _____
2 Points for 3.5-7% _____
1 Point for 1-3% _____

There are additional steps you may be able to take to help you reach your retirement goals, including:

1. Review the Plan Documents to better understand your plan's features.
2. Complete a Risk Tolerance Questionnaire.
3. Complete a Retirement Analysis Calculation Worksheet.
4. Increase your Plan Contribution Percentage.
5. Contact a Financial Professional to seek investment guidance and advice.